

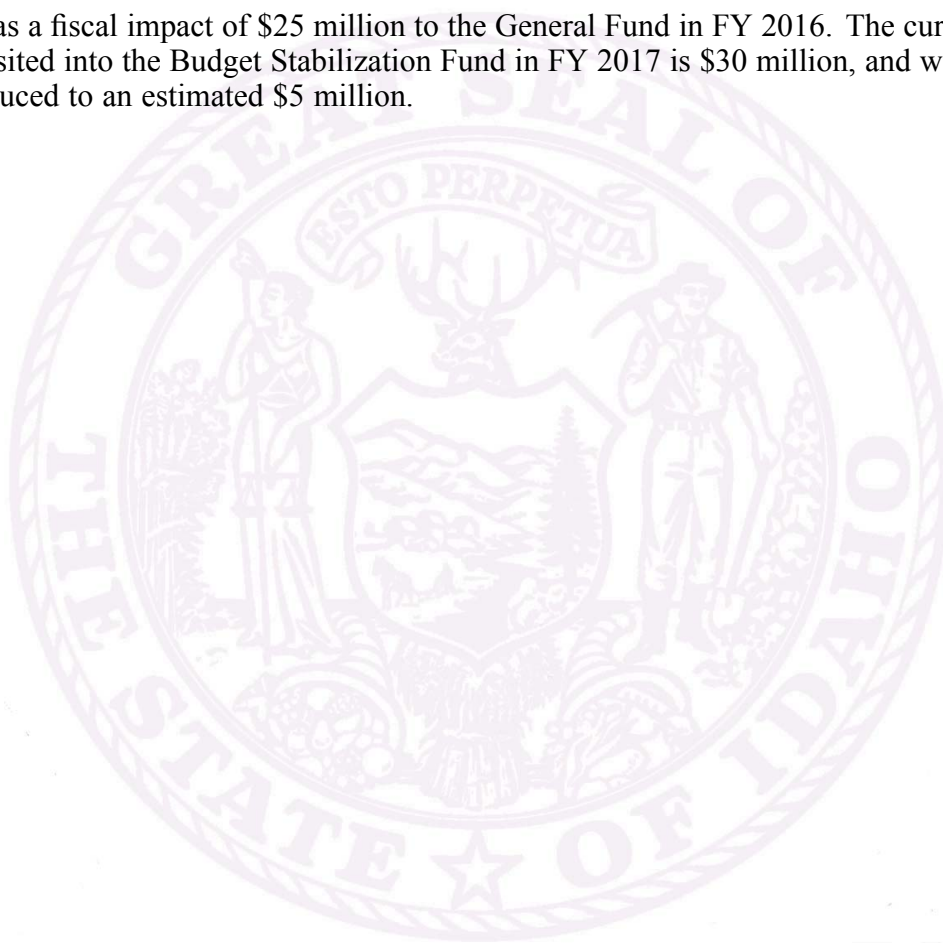
STATEMENT OF PURPOSE

RS23936

This bill provides for a partial deposit of the amount required for savings under Section 57-814, Idaho Code, into the Budget Stabilization Fund, triggered by the budgeted revenue growth between FY 2015 and FY 2016. The State Controller shall make four equal payments in FY 2016 of \$6,250,000 each in September, December, March, and June 2016. It also directs the State Controller to offset the total amount transferred in FY 2017 by the amount authorized in this bill to be transferred in FY 2016.

FISCAL NOTE

This bill has a fiscal impact of \$25 million to the General Fund in FY 2016. The current estimate to be deposited into the Budget Stabilization Fund in FY 2017 is \$30 million, and with this bill it will be reduced to an estimated \$5 million.



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